CA. KAMLESH K. JAIN
Chartered Accountant FCA

105, R.K.HOUSE, B/H.SHILP BUILDING, OFF. C.G.ROAD, NAVRANGPURA, AHMEDABAD-380009.
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INDEPENDENT AUDITOR'S REPORT

To,
The Members
Zodiac Energy Private Limited

Report on the standalone Financial Statements

I have audited the accompanying standalone financial statements of Zodiac Energy Private Limited, which comprise the Balance Sheet as at March 31, 2016, and the Statement of Profit & Loss for the year then ended on the same date, Cash flow Statement and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these Standalone Financial statements based on our audit.

I have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

I conducted the audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's



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preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the standalone financial statements.

Opinion

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, and its profit/loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ('the Order') issued by the Central Government in terms of Section 143(11) of the Act, I give in the "**Annexure-A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143(3) of the Act, we report that:

   (a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of our audit.

   (b) In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books

   (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account and with the accounts of the branches

   (d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   (e) On the basis of the written representations received from the directors as on 31st March, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.

JAIN KAMLESH K. AHMEDABAD M. NO. 49330 CHARTERED ACCOUNTANTS

CA. KAMLESH K. JAIN
Chartered Accountant FCA

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(f) With respect to adequacy of the Internal Financial Controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure-B",** and

(g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.
ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For, Kamlesh K Jain
Chartered Accountant

JAIN KAMLESH K. AHMEDABAD M. NO. 49330 CHARTERED ACCOUNTANTS

(Kamlesh K Jain)
(M. No. 049330)
Date: August 29, 2016
Place: Ahmedabad

CA. KAMLESH K. JAIN
Chartered Accountant FCA

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ANNEXURE –A, TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

(i) Fixed Assets –

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;

(b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.

(c) The title deeds of immovable properties are held in the name of the company.

(ii) Inventories –

(a) The management has conducted the physical verification of inventory at reasonable intervals.

(b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.

(iii) Loans u/s 189 –

The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.

(iv) Section 185 & 186 –

In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and I86 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.

(v) Deposits Accepted –

The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

JAIN KAMLESH K. AHMEDABAD M. NO. 49330 CHARTERED ACCOUNTANTS

CA. KAMLESH K. JAIN
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(vi) Cost Records –

As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.

(vii) Statutory Dues –

(a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2016 for a period of more than six months from the date on when they become payable.

(b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.

(viii) Default of repayment –

In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.

(ix) Usage of Term Loan & IPO –

Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.

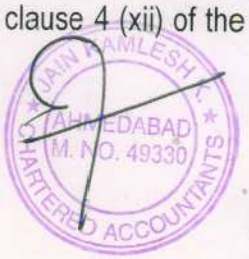
(x) Noticed any fraud –

Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

(xi) Managerial Remuneration –

Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;

(xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.



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(xiii) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

(xiv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

(xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 of the Order are not applicable to the Company and hence not commented upon.

(xvi) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For, Kamlesh K Jain
Chartered Accountant

JAIN KAMLESH K. AHMEDABAD M. NO. 49330 CHARTERED ACCOUNTANTS

(Kamlesh K Jain)
M. No. - 049330
Date: August 29, 2016
Place: Ahmedabad

CA. KAMLESH K. JAIN
Chartered Accountant FCA

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ANNEXURE –B TO THE AUDITORS' REPORT

Report on the Internal Financial Control under Clause (1) of Sub Section 3 of Section 143 of the Companies Act, 2013 ("the Act")

I have audited the internal financial Controls over financial reporting of Zodiac Energy Private Limited (the Company) as at 31st March 2016 in conjunction with the Audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

My responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. I conducted the audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

My audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. My audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



CA. KAMLESH K. JAIN

Chartered Accountant FCA

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Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In my opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For, Kamlesh K Jain
Chartered Accountant

(Kamlesh K Jain)
M. No. - 049330
Date: August 29, 2016
Place: Ahmedabad

JAIN KAMLESH K. AHMEDABAD M. NO. 49330 CHARTERED ACCOUNTANTS

ZODIAC
Energy Private Limited

ZODIAC ENERGY PRIVATE LIMITED
BALANCE SHEET AS AT 31 MARCH, 2016

Particulars	Sch. No.	As on 31.03.2016	As on 31.03.2015
I. EQUITY AND LIABILITIES			
(1) Equity Shareholders Fund			
(a) Share Capital	1	8,833,600.00	8,833,600.00
(b) Reserve & Surplus	2	4,457,832.06	3,366,637.76
(c) Money received against share warrants		-	-
(2) Share Application Money Pending Allotment		-	-
(3) Non Current Liabilities			
(a) Long-term borrowings	3	23,307,784.10	16,628,640.80
(b) Deferred tax Liabilities (Net)		137,392.00	115,893.00
(c) Other long term liabilities	4	-	-
(d) Long term provisions	5	-	-
(4) Current Liabilities			
(a) Short Term Borrowings	6	6,476,420.38	17,181,009.62
(b) Trade Payable	7	9,309,011.73	17,307,876.80
(c) Other Current Liabilities	8	2,618,063.00	2,130,399.01
(d) Short Term Provision	9	2,014,051.72	1,839,198.12
Total Equity & Liabilities		**57,154,154.99**	**67,403,255.11**
		₹	₹
II. ASSETS	10		
(1) Non Curent Assets			
(a) Fixed Assets		8,992,992.05	8,288,898.05
Gross Block		3,549,802.58	2,714,363.58
Less: Depreciation		**5,443,189.47**	**5,574,534.47**
Net Block			
(b) Non-Current Investment	11	-	-
(b) Deferred Tax Assets (Net)		-	-
(d) Long Term Loans and Advacnes	12	1,391,990.00	1,701,004.71
(e) Other Non Current Assets	13	-	-
(2) Current Assets		-	-
(a) Current investments	14	-	-
(b) Inventories	15	13,188,933.00	8,840,782.00
(c) Trade receivables	16	33,399,121.78	48,870,627.58
(d) Cash and cash equivalents	17	2,462,812.15	1,228,701.81
(e) Short-term loans and advances	18	559,914.59	905,347.50
(e) Other Current Assets	19	708,194.00	282,257.04
Total Assets		**57,154,154.99**	**67,403,255.11**

NOTES TO ACCOUNTS 20

Schedules referred to above and notes attached there to form an integral part of Balance Sheet
This is the Balance Sheet referred to in our Report of even date.

For, Kamlesh K Jain
Chartered Accountant

Kamlesh K Jain
[M.No.049330]
Place: Ahmedabad
Date : August 29, 2016

JAIN KAMLESH K. AHMEDABAD M. NO. 49330 CHARTERED ACCOUNTANTS

For, Zodiac Energy Pvt. Ltd.

Director
Place: Ahmedabad
Date : August 29, 2016

Director

REG Office: A-1204, Siddhivinayak towers, Behind Adani CNG Station, Near Kataria Auto, Makarba, S.G.Highway, Ahmedabad-380051.
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Works :Plot No 67,Road No.06, Kathwada G.I.D.C, Kathwada, Ahmedabad-382430
Email :info@zodiacenergy.com **Web** :www.zodiacenergy.com
CIN No :U51909GJ1992PTC017694

ZODIAC
Energy Private Limited

ZODIAC ENERGY PRIVATE LIMITED
PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31 MARCH 2016

Sr. No	Particulars	Sch. No.	For the Year ended 31.03.2016	For the Year ended 31.03.2015
I	Revenue & Operations	21	91,857,391.40	86,735,533.44
II	Other Income	22	189,414.88	270,381.10
III	***Total Revenue (I +II)***		**92,046,806.28**	**87,005,914.54**
IV	Expenses:-			
	Cost of Material Consumed / Purchase	23	79,273,599.81	69,793,292.93
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	24	(4,348,151.00)	3,214,478.00
	Employee Benefit Expense	25	5,116,597.00	5,605,602.00
	Financial Costs	26	3,462,122.80	1,846,096.37
	Depreciation and Amortization Expense	27	907,384.00	1,003,388.97
	Other Administrative Expenses	28	6,036,794.37	4,978,686.90
	Total Expenses (IV)		90,448,346.98	86,441,545.17
V	Profit before exceptional and extraordinary items and tax	(III - IV)	**1,598,459.30**	**564,369.37**
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		**1,598,459.30**	**564,369.37**
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		**1,598,459.30**	**564,369.37**
X	***Tax expense:***			
	(1) Current tax		485,766.00	210,234.00
	(2) Deferred tax		21,499.00	(28,605.00)
XI	Profit(Loss) from the perid from continuing operations	(IX-X)	**1,091,194.30**	**382,740.37**
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		**1,091,194.30**	**382,740.37**
XVI	Earning per equity share:			
	(1) Basic		1.24	0.43
	(2) Diluted		1.24	0.43

Schedules referred to above and notes attached there to forman integral part of Profit & Loss Account
This is the Profit & Loss Statement referred to in our Report of even date.

For, Kamlesh K Jain
Chartered Accountant

Kamlesh K Jain
[M.No.049330]
Place: Ahmedabad
Date : August 29, 2016

JAIN KAMLESH K. AHMEDABAD M. NO. 49330 CHARTERED ACCOUNTANTS

For, Zodiac Energy Private Limited

Director Director
Place: Ahmedabad
Date : August 29, 2016

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Email :info@zodiacenergy.com **Web** :www.zodiacenergy.com
CIN No :U51909GJ1992PTC017694

ZODIAC
Energy Private Limited

ZODIAC ENERGY PRIVATE LIMITED

Cash Flow Statement for the year ended March 31, 2016

Particulars	For the year ended March 31, 2016 ₹	For the year ended March 31, 2015 ₹
A. Cash flow from operating activities		
Profit before tax	1,598,459	564,369
Adjustments for:		
Depreciation and amortisation	907,384	1,003,389
Loss on sale of fixed assets	44,534	-
Interest income	(52,108)	(166,932)
Interest expense	3,390,560	1,781,589
Operating loss before working capital changes	5,888,829	3,182,415
Movements in working capital :		
Decrease/ (increase) in loans and advances	345,433	260,599
Decrease/ (increase) in other current assets	(425,937)	899,795
Increase/ (decrease) in trade payables	(7,998,865)	(13,229,172)
Increase/ (decrease) in other current liabilities	487,664	1,498,654
Increase/ (decrease) in provisions	174,854	-
Decrease (Increase) in inventories	(4,348,151)	3,214,478
Decrease/(Increase) in trade receivables	15,471,506	1,645,047
Cash generated from operations	9,595,332	(2,528,184)
Direct taxes paid (net of refunds)	485,766	210,234
Net cash generated from operating activities	9,109,566	(2,738,418)
B. Cash flows from investing activities		
Purchase of fixed assets (including capital work-in-progress and capital advances)	(1,013,371)	(1,097,071)
Proceed from sale of fixed assets	192,798	-
Interest received	18,105	151,067
Investment in FD(net)	34,003	15,865
Proceeds from repayment of Loans & adv given	309,015	58,505
Net cash used in investing activities	(459,450)	(871,634)
C. Cash flows from financing activities		
Proceeds from term loan (net)	6,679,143	(3,349,633)
Proceeds from other short term borrowings	-	9,241,548
Repayment of other short term borrowings	(10,704,589)	-
Dividends paid (including dividend tax)	--	(258,372)
Interest paid	(3,713,686)	(1,781,589)
Net cash used in financing activities	(7,739,132)	3,851,954
Net increase/ (decrease) in cash and cash equivalents (A + B + C)	910,984	241,902
Cash and cash equivalents at the beginning of the year	1,228,702	986,799
Cash and cash equivalents at the end of the year	2,462,812	1,228,701

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CIN No :U51909GJ1992PTC017694

JAIN KAMLESH K. AHMEDABAD M. NO. 49330 CHARTERED ACCOUNTANTS

Components of cash and cash equivalents as at		
Cash in hand	1,034,174	887,530
With banks		
- In current accounts	219,956	223,251
- as Deposits	1,197,379	113,500
- In unpaid dividend accounts*	11,304	4,420
Cash and cash equivalents in Cash flow statement: (Note 16)	2,462,812	1,228,701

*These balances are not available for use by the Company as they represent corresponding unpaid dividend liabilities

Notes:

a) The cash flow statement has been prepared under "Indirect method" as set out in Accounting Standard - 3 on Cash Flow Statement.

b) Cash outflows have been shown in brackets.

This is the Cash Flow Statement referred to in our Report of even date.

For, Kamlesh K Jain
Chartered Accountant

Kamlesh K Jain
[M.No.049330]
Place: Ahmedabad,
Date : August 29, 2016

JAIN KAMLESH K. AHMEDABAD M. NO. 49330 CHARTERED ACCOUNTANTS

For, Zodiac Energy Private Limited

Director

Director

Place: Ahmedabad,
Date : August 29, 2016

Components of cash and cash equivalents as at		
Cash in hand	1,034,174	887,530
With banks		
- In current accounts	219,956	223,251
- as Deposits	1,197,379	113,500
- In unpaid dividend accounts*	11,304	4,420
Cash and cash equivalents in Cash flow statement: (Note 16)	2,462,812	1,228,701

*These balances are not available for use by the Company as they represent corresponding unpaid dividend liabilities

Notes:

a) The cash flow statement has been prepared under "Indirect method" as set out in Accounting Standard - 3 on Cash Flow Statement.

b) Cash outflows have been shown in brackets.

This is the Cash Flow Statement referred to in our Report of even date.

For, Kamlesh K Jain
Chartered Accountant

Kamlesh K Jain
[M.No.049330]
Place: Ahmedabad,
Date : August 29, 2016

JAIN KAMLESH K. AHMEDABAD M. NO. 49330 CHARTERED ACCOUNTANTS

For, Zodiac Energy Private Limited

Director

Director

Place: Ahmedabad,
Date : August 29, 2016

ZODIAC ENERGY PRIVATE LIMITED

Notes Forming Part of the Finacial Statements for the Year ended 31.03.2016

Note 1 : Share Capital

Share Capital	As at 31 March 2016		As at 31 March 2015	
	Number	₹	Number	₹
Authorised				
Equity Shares of Rs. 100 each	1,000,000	10,000,000	1,000,000	10,000,000
Issued				
Equity Shares of Rs. 100 each	1,000,000	10,000,000	1,000,000	10,000,000
Subscribed & Paid up				
Equity Shares of Rs. 100 each fully paid up	883,360	8,833,600	883,360	8,833,600
Total	883,360	8,833,600	883,360	8,833,600

Notes:- Reconciliation of the numbers of shares and amount out standing at the beginning and at the end of the reporting period

Particulars	Equity Shares		Preference Shares	
	Number	₹	Number	₹
Shares outstanding at the beginning of the year	883,360	8,833,600	883,360	8,833,600
Shares Issued during the year	0	0	0	0
Shares bought back during the year	0	0	0	0
Shares outstanding at the end of the year	883,360	8,833,600	883,360	8,833,600

Details of shares held by each shareholder holding more than 5 percent shares specifying the number of shares held

Name of Shareholder	As at 31 March 2016		As at 31 March 2015	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Mr. Kunjbihari J. Shah	517760	53.61%	473560	53.61%
Mr. Jugalkishor H. Shah	346000	39.17%	346000	39.17%

JAIN KAMLESH K. AHMEDABAD M. NO. 45330 CHARTERED ACCOUNTANTS

Zodiac Energy Private Limited

Notes Forming Part of the Finacial Statements for the Year ended 31.03.2016

Notes :2 Reserve & Surplus

Particulars	As at 31 March 2016	As at 31 March 2015
	₹	₹
Surplus (Profit & Loss Account)		
Opening Balance	3,366,637.76	3,484,321.39
Add: Profit for the current year	1,091,194.30	382,740.37
Add: Transfrom from Reserve	-	-
Less: Proposed Dividend	-	220,840.00
Charging value of Fixed Assets whose working life expired	-	242,052.00
Tax on Dividend	-	37,532.00
Transfer to General Reserve	-	-
Closing Balance	4,457,832.06	3,366,637.76
Total in `	**4,457,832.06**	**3,366,637.76**

Note 3 : Long Term Borrowings

Particulars	As at 31 March 2016	As at 31 March 2015
	₹	₹
Secured		
(a) Term loans	17,856,038.30	7,038,120.20
(b) Other loans and advances (Indian Renewal Energy Dev. Agency)	906,444.00	-
	18,762,482.30	7,038,120.20
In case of continuing default as on the balance sheet date in repayment of loans and interest with respect to (b) (e) & (g)	-	-
Unsecured		
(a) Deposits	4,545,301.80	9,590,520.60
(of the above, ` 0 is guaranteed by Directors and / or others)		
	4,545,301.80	9,590,520.60
Total	**23,307,784.10**	**16,628,640.80**
(a) Trade Payables: *	-	-
	-	-
(b) Others:	-	-
	-	-
Total	-	-

Note 5: Long-Term Provisions

Particulars	As at 31 March 2016	As at 31 March 2015
	₹	₹
(a) Provision for employee benefits:	-	-
	-	-
(b) Provision - Others:	-	-
	-	-
Total	-	-

KAMLESH K. JAIN AHMEDABAD M. NO. 49330 CHARTERED ACCOUNTANTS

Note 3: Short-Term Borrowings

Particulars	As at 31 March 2016	As at 31 March 2015
	₹	₹
Secured		
(a) Loans repayable on demand		
from bank	6,476,420.38	17,181,009.62
	6,476,420.38	17,181,009.62
Unsecured		-
	-	-
	6,476,420.38	**17,181,009.62**

Note 7 : Trade Payables

Particulars	As at 31 March 2016	As at 31 March 2015
	₹	₹
Micro , Small & Medium Enterprises	-	-
Others	9,309,011.73	17,307,876.80
	9,309,011.73	**17,307,876.80**
Note 8 : Other Current Liabilities		
(a) Unpaid dividends	50.00	50.00
(b) Other payables	2,618,013.00	2,130,349.01
Total	**2,618,063.00**	**2,130,399.01**
Note 9 : Short Term provisions		
Provision For Employees Benefit		
Director's Remuneration	2,014,051.72	1,580,826.12
Total (a)	2,014,051.72	1,580,826.12
Others		
Provision for propose equtiy dividend	-	220,840.00
Provision for propose equtiy divided tax	-	37,532.00
Professional Tax Payable	-	26,040.00
Vat Payable	-	159,120.75
TDS Payable	-	26,539.00
Total (b)	-	258,372.00
Total (a + b)	**2,014,051.72**	**1,839,198.12**



Zodiac Energy Private Limited

Notes Forming Part of the Finacial Statements
for the Year ended 31.03.2016

Sr. No	Particulars	Useful Life(In Yrs)	Gross Block				Depreciaton				Net Block	
			Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	WDV as on 31.03.2016	WDV as on 31.03.2015
I	Assets											
1	Computers	3	747,627.00	295,800.00	-	1,043,427.00	681,095.11	106,107.00	-	787,202.11	256,224.89	66,531.89
2	Furniture & Fittings	10	1,364,890.00	-	-	1,364,890.00	569,193.81	93,549.00	-	662,742.81	702,147.19	795,696.19
3	Plant & Machinery	15	3,257,995.05	-	309,277.00	2,948,718.05	407,176.75	200,040.00	71,945.00	535,271.75	2,413,446.30	2,850,818.30
4	Motor Car	8	1,050,000.00	651,315.00	-	1,701,315.00	376,656.41	204,263.00	-	580,919.41	1,120,395.59	673,343.59
5	Motor Bus & Lorries	8	750,000.00	-	-	750,000.00	153,600.90	102,409.00	-	256,009.90	493,990.10	596,399.10
6	Office Equipments	5	1,118,386.00	13,755.00	-	1,132,141.00	526,640.60	197,941.00	-	724,581.60	407,559.40	591,745.40
7	Motor Cycle	10	-	52,501.00	-	52,501.00	-	3,075.00	-	3,075.00	49,426.00	-
	Total		**8,288,898.05**	**1,013,371.00**	**309,277.00**	**8,992,992.05**	**2,714,363.58**	**907,384.00**	**71,945.00**	**3,549,802.58**	**5,443,189.47**	**5,574,534.47**
II	Intangible Assets	-	-	-	-	-	-	-	-	-	-	-
III	Capital Work-in-Progress	-	-	-	-	-	-	-	-	-	-	-
IV	Intengible Assets under development	-	-	-	-	-	-	-	-	-	-	-
V	Assets held for sale	-	-	-	-	-	-	-	-	-	-	-
	TOTAL (I + II + III + IV + V)		8,288,898.05	1,013,371.00	309,277.00	8,992,992.05	2,714,363.58	907,384.00	71,945.00	3,549,802.58	5,443,189.47	5,574,534.47



Zodiac Energy Private Limited

Notes Forming Part of the Finacial Statements for the Year ended 31.03.2016

Note 11: Non Current Investments

Particulars	As at 31 March 2016 ₹	As at 31 March 2015 ₹
A. Trade Investments (Refer A below)	-	-
Total (A)	-	-
B. Other Investments (Refer B below)	-	-
Total (B)	-	-
Grand Total (A + B)	-	-
Less : Provision for dimunition in the value of Investments	-	-
Total `.	-	-

Note 12 : Long Term Loans and Advances

Particulars	As at 31 March 2016 ₹	As at 31 March 2015 ₹
a. Capital Advances	-	-
b. Security Deposits	-	-
Secured, considered good	1,096,806.00	1,090,959.71
c. Loans and advances to related parties	-	-
d. Loans and advances to employees	-	-
e. Pre-paid Exps.	-	-
f. Advance Income-Tax		
Unsecured, considered good	295,184.00	610,045.00
g. Mat Credit Entitlement	-	-
h. Balances with government authorities	-	-
i. Other loans and advances	-	-
Total	1,391,990.00	1,701,004.71

Note 13 : Other Non Current Assets

Particulars	As at 31 March 2016 ₹	As at 31 March 2015 ₹
(a) Long-term trade receivables # (including trade receivables on deferred credit terms) (Refer Note below)	-	-
(b) Unamortised expenses	-	-
(c) Accruals	-	-
(d) Others @	-	-
Total	-	-

Note 14 : Current Investments

Particulars	As at 31 March 2016 ₹	As at 31 March 2015 ₹
A. Current Portion of Long-Term Investment (At Cost)	-	-
Total (A)	-	-
B. Other Current Investments	-	-
Total (B)	-	-
Total (A+B)	-	-

JAIN KAMLESH & CO. AHMEDABAD M. NO. 49330 CHARTERED ACCOUNTANTS

Note 15 : Inventories

Particulars	As at 31 March 2016	As at 31 March 2015
	₹	₹
Closing Stock	13,188,933.00	8,840,782.00
Total	13,188,933.00	8,840,782.00

Note 16 : Trade Receivables

Particulars	As at 31 March 2016	As at 31 March 2015
	₹	₹
Outstanding for more than six months		
a) Secured, Considered Good :	-	-
b) Unsecured, Considered Good :	10,363,629.20	19,620,223.78
c) Doubtful	-	-
Others		
a) Secured, Considered Good :	-	-
b) Unsecured, Considered Good :	23,035,492.58	29,250,403.80
c) Doubtful	-	-
Total	33,399,121.78	48,870,627.58

Note 17 : Cash and Cash Equivalents

Particulars	As at 31 March 2016	As at 31 March 2015
	₹	₹
(a) Cash on hand	1,034,173.62	887,530.43
(b) Cheques, drafts on hand		
(c) Balances with banks		
(i) In current accounts	219,955.53	223,251.38
(ii) In EEFC accounts		
(iii) In deposit accounts	1,197,379.00	113,500.00
(iv) In earmarked accounts		
- Unpaid dividend accounts	11,304.00	4,420.00
- Unpaid matured deposits	-	-
- Other earmarked accounts	-	-
(d) Others	-	-
Total [a + b + c + d]	**2,462,812.15**	**1,228,701.81**



Note 18 : Short Term Loans and Advances

Particulars	As at 31 March 2016	As at 31 March 2015
	₹	₹
(a) Loans and advances to related parties		
Sub Total(a)	-	-
(b) Security deposits		
Sub Total(b)	-	-
(c) Loans and advances to employees		
Unsecured, considered good	463,451.00	86,131.00
Sub Total(c)	**463,451.00**	**86,131.00**
(d) Prepaid expenses - Unsecured, considered good	25,527.00	17,122.00
Sub Total(d)	**25,527.00**	**17,122.00**
(e) Balances with government authorities		
Unsecured, considered good		
(i) Excise Duty receivable	-	180,604.51
(ii) VAT credit receivable	7,936.59	
(iii) Service Tax credit receivable	-	16,460.84
Sub Total(e)	**7,936.59**	**197,065.35**
(f) Inter-corporate deposits	-	-
Sub Total(f)	-	-
(g) Others		
Unsecured, considered good	63,000.00	605,029.15
Sub Total(g)	**63,000.00**	**605,029.15**
Total (a + b + c + d + e + f + g)	**559,914.59**	**905,347.50**

Note :19 Other Current Assets

Particulars	As at 31 March 2016	As at 31 March 2015
	₹	₹
(a) Unbilled revenue	-	-
(b) Unamortised expenses	-	-
(c) Accruals		
(i) Interest accrued on deposits	38,340.00	10,816.00
	38,340.00	10,816.00
(d) Others		
(iv) Others (Advance paid to suppliers)	669,854.00	271,441.04
	669,854.00	271,441.04
Total	708,194.00	282,257.04



Significant Accounting policies

1. **Background of the Company:-** Zodiac Energy Private Limited is a Private Limited company registered under the provision of the Companies Act,1956. The Company is engaged in the business of Manufacturing, installation and trading of Power Generation Plant.

2. **Significant Accounting Policies:-**

2.1 Accounting Conventions

The financial statements are prepared in accordance with the generally accepted accounting principles in India, to comply with accounting standards specified under Section 133 of the of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the companies Act, 2013 ("the Act, 2013"). The financial statements have been prepared on accrual basis under the Historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those followed in the previous year. The financial statements are prepared for the year 2015-16.

2.2 Use of estimates:-

The preparation of financial statements is conformity with the India GAAP requires the management to make estimates and assumption considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The management believes that the estimates used in preparation of financial statements are prudent and reasonable. Future results could differ due to these estimates and difference between actual results and estimates are recognized in the periods in which the results are known/materialize.

2.3 INVENTORIES

Raw Materials, Packing Materials, Stores, Spares and Consumables are valued at cost (net of refundable taxes and duties). The cost of these items of inventories comprises of cost of purchase and other incidental cost incurred to bring inventories to their present location and condition.

Work in progress and finished goods are values at lower of cost or net realizable value. The cost of work in process and finished goods includes cost of conversion and other costs incurred to bring the inventories to their present location and condition.

Cost of Inventories is determined on "First in First out Basis"

2.4 Cash and Cash Equivalents (for Purpose of cash flow statement)

Cash Comprises cash on hand and demand deposits with banks. Cash Equivalents are short term balances (with an original maturity of three months or less of the or less from the date of acquisition) highly liquid investments that are readily convertible into known amount of cash and which are subject to insignificant risk of charges in value.

2.5 Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit before extraordinary items and tax is adjusted for the effects of transactions of non cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financial activities of the company are segregated based on the available information.

2.6 Depreciation and amortization

Depreciation amount is for the cost of assets, or other amount substituted for cost less its estimated residual value. Depreciation on tangible fixed assets has been provided on the straight line method as per the use full life prescribed in Schedule II to the Companies Act, 2013.

2.7 Fixed Assets (Tangible /Intangible)

Fixed Assets are stated at the cost of acquisition. Cost comprises of the purchase price and other attributable costs. They are stated at historical cost.

JAIN KAMLESH K. AHMEDABAD M. NO. 49330 CHARTERED ACCOUNTANTS

Significant Accounting policies

2.8 Income Recognition

Income is recognized as per AS-9 and expenditure are recognized and accounted on accrual basis.

2.9 Foreign Currency Transactions

Initial Recognition

Transaction in foreign currencies entered into by the Company are accounted at the exchange rates prevailing on the date of transaction or at rates that closely approximate the rate at the date of the transaction.

Measurement of foreign currency monetary items at balance Sheet date.

Foreign currency monetary items (Other than derivatives contracts) of the company outstanding at the balance sheet date are restated at the year- end rates. Non Monetary items of the company are carried at Historical Cost.

Treatment of Exchange Differences.

Exchange differences arising on settlement /restatement of foreign currency monetary assets and liabilities of the Company are recognized as income or expense in the statement of Profit & Loss Account.

2.10 EMPLOYEE BENEFITS

Defined Contribution Plan

The Company's Contribution to provident fund is considered as defined contributions plans and charged as an expenses based on the amount of contribution required to be made when services are rendered by the employees. The company makes contribution to provident fund for qualifying employees. The company recognized Rs.52,440/- for provident fund contributions & Rs. 29,007/- as Employees State Insurance in the Statement of Profit & Loss.

Retirement Benefits:-

The company has not made provisions for retirement benefits of employees.

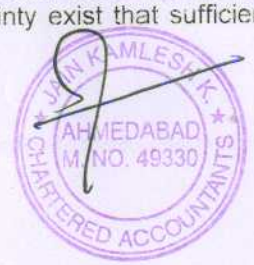
2.11 Earnings Per Share

Basic earnings per share is computed by dividing profit /(loss) after tax (including the post tax effect of extra ordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing Profit/(Loss) after tax (Including the post tax effect of extra ordinary items , if any) as adjusted for dividend , interest and other charges to expenses or income (Net of attributable taxes relating to the dilutive potential equity share by weighted average numbers of equity share considered for deriving basic earnings per share and the weighted average number of equity share which could have issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion of equity share would decrease the net profit per share from continuing operation ordinary operations. Potential dilutive equity share are deemed to be converted as at beginning of the period, unless they have been issued at later date.

2.12 Provision for Tax

Current tax is the amount of tax payable on the taxable income for the year as determine in accordance with the applicable rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws.

Deferred tax is recognized on timing difference, being the difference between the taxable income and the accounting income that originate in one period and are capable of reversal in one year or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognized for all timing differences. Deferred tax assets are recognized for timing differences of items other than unabsorbed depreciation and carry forward losses only to the extent that reasonable certainty exist that sufficient future taxable income will be available against which these can be realized.



Significant Accounting policies

2.13 Impairment of Assets

The carrying values of assets at each balance sheet date are reviewed for impairment if any indication of impairment exists.

If the carrying amount exceeds the estimated recoverable amount, impairment is recognized for such excess amount. The impairment loss is recognized as an expense in the statement of Profit & Loss Account, unless the assets are carried at revalued amount. In which case any impairment loss of the revalues assets is treated as a revaluation decrease to the extent a revaluation reserve is available for that asset.

The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on the appropriate discount factor.

When there is indication that an impairment loss recognized for an assets (Other than revalued assets) in earlier accounting periods no longer exists or may be decreased, such reversal of impairment of loss is recognized in the statement of profit & loss, to the extent the amount was previously charged to the Statement of Profit & Loss. In case of revalued assets such reversal is not recognized.

A Provision is recognized when the company has present obligation as a result of past events and it is probable that and outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (Excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate require to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the notes. Contingent assets are not recognized in the financial statements.

2.14 EARNINGS PER SHARE

PARTICULARS	CURRENT YEAR	PERVIOUS YEAR
BASIC AND DILUTED		
Profit for the year attributable to the equity shareholders Rs.	**10,91,194**	**3,82,740**
Nominal Value of Equity Share Rs.	**10**	**10**
Weighted average number of equity shares	**8,83,360**	**8,83,360**
Basis and Diluted Earnings per share (Rs.)	**1.24**	**0.43**

2.15 SEGMENT REPORTING

The company is primarily engaged in single business segment of Manufacturing, installation and trading of Power Generation Plant. This is only primary and reportable segment.

2.16 DISCLOSURES UNDER THE MSME ACT, 2006

In the absence of any information from vendors regarding registration under the **"Micro Small and Medium Enterprise Act, 2006"** the company is unable to comply with the disclosers required to be made under the said Act.

2.17 The company prepares and presents its financial statements as per schedule-III of the Companies Act 2013. The previous year figures have been accordingly re-grouped/re-classified to confirm to the current year's classification.



Significant Accounting policies

2.18 Value of Import and Export:

Value of Expenditure in Foreign Currency: USD $ 17328.89

Value of Earning in Foreign Currency: USD $ 35372.00

In terms of our Report attached.

For, Kamlesh K. Jain
Chartered Accountant

Kamlesh K. Jain
(M.No:049330)

Place: Ahmedabad
Date: August 29,2016

JAIN KAMLESH K. AHMEDABAD M. NO. 49330 CHARTERED ACCOUNTANTS

For, Zodiac Energy Private Limited

Director **Director**

Place: Ahmedabad
Date: August 29,2016

Zodiac Energy Pvt Ltd

B-307, Ganesh Plaza, Opp Navrangpura Bus Stand , Navrangpura, Ahmedabad

Notes Forming Part of the Profit & Loss Accounts as at 31st March 2016

Note: 21 Revenue & Operations

Sr. No	Particulars	For the Year ended 31.03.2016 ₹	For the Year ended 31.03.2015 ₹
1	**Traded Goods**		
	Sale- 4% Vat	77,197,186.11	67,411,286.04
	Sales -12.5% VAT	241,705.00	-
	Sales -15% VAT	-	11,760.00
	Sales (Sez)	-	888,996.00
	Sales - Form H	56,400.00	-
	Sales O.G.S	713,777.12	11,266,928.40
	RR Sales	6,149,113.00	659,660.00
	Total Sale of Traded Goods	**84,358,181.23**	**80,238,630.44**
2	**Sale of Services**		
	Labour Charges Received	2,045,247.00	3,668,805.00
	Job Work Charges	307,908.00	1,186,598.00
	Desingning Consultancy Charges	5,146,055.17	1,641,500.00
	Total - Sale of Services	**7,499,210.17**	**6,496,903.00**
	Total	91,857,391.40	86,735,533.44

Note : 22 Other Income

Sr. No	Particulars	For the Year ended 31.03.2015 ₹	For the Year ended 31.03.2014 ₹
1	Interest Income	-	-
	Interest from banks on FD	34,003.00	15,865.00
	Interest on Advances	-	99,600.00
	Interest on I T Refund	18,105.00	51,467.00
2	Adjustment to the carryaing aomunt of I T Provision	62,138.00	-
3	Net gain on foreign currency transcations and translation	47,854.24	103,449.10
4	Other Income	27,314.64	-
	Total	**189,414.88**	**270,381.10**

Note : 23 Cost of Materail Consumed / Purchase

Sr. No	Particulars	For the Year ended 31.03.2016 ₹	For the Year ended 31.03.2015 ₹
a)	**Purchase of Traded Goods**		
1	Purchase-4% Vat	54,838,988.01	56,239,499.04
	Purchase-12.5% Vat	340,460.18	769,421.56
	Purchase-15%	735.00	16,459.00
	Purchase- OGS	12,431,060.63	4,942,721.29
	Purchase- 1%	530,653.79	73,858.16
	RR Purchase	5,238,383.00	634,225.00
	Purchase Return	(38,499.00)	-
	Import Purchase	427,985.49	-
2	Labour Charges Paid	2,567,650.06	1,946,940.88
3	Job Work , Designing and other technical services fees	1,992,794.65	4,969,833.00
4	Loading and Unloading Expenses	54,350.00	37,127.00
5	Site Maintenance Expenses	889,038.00	163,208.00
	Total	**79,273,599.81**	**69,793,292.93**

AHMEDABAD M. NO. 49330 CHARTERED ACCOUNTANTS

Note : 24 Change in Inventories

Sr. No	Particulars	₹ For the Year ended 31.03.2016	₹ For the Year ended 31.03.2015
1	Opening Stock	8,840,782.00	12,055,260.00
2	Closing Stock	13,188,933.00	8,840,782.00
	Total	**(4,348,151.00)**	**3,214,478.00**

Note : 25 Employement Benefit Expenses

Sr. No	Particulars	₹ For the Year ended 31.03.2016	₹ For the Year ended 31.03.2015
1	Salaries, Bonus, PF & ESIC	2,878,540.00	3,485,565.00
2	Director Remuneration	2,041,000.00	1,876,000.00
3	Leave Encashment Expenses	140,729.00	175,783.00
4	Staff Welfare Expenses	54,109.00	66,275.00
5	Other employee benefits	2,219.00	1,979.00
	Total	**5,116,597.00**	**5,605,602.00**

Note :26 Financial Cost

Sr. No	Particulars	₹ For the Year ended 31.03.2016	₹ For the Year ended 31.03.2015
1	Interest on overdraft facility	1,652,135.00	923,539.00
2	Interest on term loans	1,579,142.30	836,727.37
3	Loan Processing Charges	71,562.50	64,507.00
4	Other Interest	158,884.00	-
5	Other Interest - Late payment of Taxes	399.00	21,323.00
	Total	**3,462,122.80**	**1,846,096.37**

Note: 27 Depreciation & Amortised Cost

Sr. No	Particulars	₹ For the Year ended 31.03.2016	₹ For the Year ended 31.03.2015
1	Preliminary Exp w/off	-	-
2	Depreciation	907,384.00	1,003,388.97
	Total	**907,384.00**	**1,003,388.97**

Note: 28 Other Administrative Expenses

Sr. No	Particulars	₹ For the Year ended 31.03.2016	₹ For the Year ended 31.03.2015
1	Consumption of Stores and Spare Parts	-	30,077.00
2	Factory Exps.	491,885.00	953,686.00
3	Power & Fuel Exps.	224,547.00	288,659.00
4	Rent Exps.	729,876.00	855,350.00
5	Repairs & Maintenance - others Exps.	6,005.00	59,545.00
6	Insurance Exps.	29,899.00	8,609.00
7	Rates & Taxes	173,485.47	94,414.00
8	Communication Exps.	195,758.23	269,054.84
9	Travelling and Conveyance Exps.	1,225,758.25	1,026,583.69



Note: 28 Other Administrative Expenses

Sr. No	Particulars	For the Year ended 31.03.2016 ₹	For the Year ended 31.03.2015 ₹
10	Printing & Stationary Exps.	75,760.00	109,951.00
11	Freight, Cartage & Forwarding Exps.	562,844.46	901,095.71
12	Sales Commission & Sales Promotions Exps.	26,800.00	-
13	Auditors' Remuneration	27,000.00	12,000.00
14	Bad Trades and Other advances, receivables W/Off	-	-
15	Misc. Exps. (As per annexure)	826,634.96	71,946.66
16	Office Exps.	159,052.00	236,215.00
17	Advertisment Exps.	135,589.00	53,500.00
18	Legal & Documentation Exps.	1,145,900.00	8,000.00
	Total	**6,036,794.37**	**4,978,686.90**

Sr. No	Particulars	For the Year ended 31.03.2016	For the Year ended 31.03.2015
	Misc. Exps.		
1	Bank Charges	241,791.22	27,272.08
2	Computer Expenses	21,830.00	46,740.00
3	Kasar A/C	220,617.55	(198,386.20)
4	P F Administration Charges	8,400.00	4,648.00
5	Postage Expense	22,277.00	51,345.00
6	ROC Filing Fees	4,800.00	7,200.00
7	Testing Exps.	86,202.28	31,846.26
8	Tender Fees	45,986.35	-
9	Vehicle Expenses	14,690.00	25,572.00
10	Xerox Expenses	36,070.00	15,527.00
11	Income-Tax & TDS	44,120.00	2,930.00
12	Round Off	29.24	56.52
13	Donation Exps.	28,500.00	20,500.00
14	Loss on sale of Assets	44,534.32	-
15	Other Misc. Exps.	6,787.00	36,696.00
	Total	**826,634.96**	**71,946.66**



Name of Company: Zodiac Energy Private Limited

Notes Forming Part of the Finacial Statements for the Year ended 31.03.2016

Particulars	As at 31 March 2016	As at 31 March 2015
	₹	₹
Term Loans		
City Bank (Against House Property)	6,993,447.80	-
City Bank (Property Power Loan)	6,713,785.20	7,038,120.20
IDBI Bank LAP Loan	3,718,956.30	
IDBI Car Loan	429,849.00	7,038,120.20
Total	**17,856,038.30**	**14,076,240.40**
Deposits		
K. J. Shah	4,417,611.60	7,352,751.40
Parul K Shah	127,690.20	2,237,769.20
Total	**4,545,301.80**	**9,590,520.60**
Other current liablities		
(a) Advances from customers		
Ahmedabad Public School International	*150,000.00*	-
Ganesh Corporation	150,000.00	-
Roquette Riddhi Siddhi Pvt. Ltd.	85,590.00	
Security Margin on solar water heater system	1,494,496.00	1,513,246.00
Total (a)	1,880,086.00	1,513,246.00
(b) Others		
Unpaid Professional Tax	11,620.00	1,430.00
Unpaid TDS & Income Tax	83,250.00	312,870.00
Unpaid PF	8,602.00	9,827.00
Unpaid Vat	631,962.00	112,716.53
Unpaid Expenses	2,493.00	180,259.48
Total (b)	737,927.00	617,103.01
Total (a+b)	2,618,013.00	2,130,349.01

JAIN KAMLESH K. AHMEDABAD M.NO. 49330 CHARTERED ACCOUNTANTS

Notes Forming Part of the Finacial Statements for the Year ended 31.03.2016

Particulars	As at 31 March 2016	As at 31 March 2015
Security Deposit		
Anand Agriculture Univercity - Performance Guranty	65,700.00	-
Earnest Money Deposit	623,206.00	409,246.00
Electricity Deposit	-	45,102.00
Factory Rent Deposit	120,000.00	120,000.00
Gas Cylinder Deposit	20,500.00	63,300.00
Godown Rent Deposit	-	162,750.00
SWH Factory Rent Deposit	250,000.00	250,000.00
Securtiy Deposit D G Set	17,400.00	17,400.00
Telephone Deposit	-	23,161.71
Total	**1,096,806.00**	**1,090,959.71**
Advances to others		
Advances to Staff	-	407,029.15
Krishna Machining Industries	63,000.00	198,000.00
Total	**63,000.00**	**605,029.15**
Advances to suppliers		
EXCL Industrial Products Pvt. Ltd.	502,749.00	-
Chirag Enterprise	-	271,441.04
Fortlabs	11,200.00	-
Navitas Green Solutions Pvt. Ltd.	8,053.00	-
SGS India Pvt. Ltd.	53,500.00	-
Solar Equipments Manufacturing Co.	94,352.00	-
Total	**669,854.00**	**271,441.04**



Notes Forming Part of the Finacial Statements for the Year ended 31.03.2016

Particulars	Amount (₹)
Sundry Debtors	
(a) Debtors more than six months	
GAYATRI DAIRY PRODUCTS PVT LTD	4584.00
LOBEL SOLAR POWER SYSTEM	11572.00
MINISTRY OF NEW AND RENEABLE ENERGY	4093633.00
PARIKH POWER PVT LTD	4514919.70
RESERVE BANK OF INDIA	23188.00
SARVASHANTI PROPERTIES PVT LTD	1294225.00
SHAIVAL PROPERTIES PVT LTD	106815.00
SHREEJI CONSTRUCTION	16500.00
SURYA SALES CORPORATION	298192.50
Total (a)	***10363629.20***
(b) Debtors less than six months	
ANAND AGRICULTURAL UNIVERSITY	1314000.00
ASPIRE DISRUPTIVE SKILL FOUNDATION	1444625.00
ASPIRE KNOWLEDGE & SKILLS	31440.00
CROLL REYNOLDS	588436.50
DEPUTY DIRECTOR GENERAL-VTS LHLS (KOTHESHWAR)	333396.00
GAYATRI DAIRY PRODUCTS PVT LTD	8588.00
GUJARAT CONSTRUCTION	340000.00
GUJARAT ENERGY DEVELOPMENT AGENCY	1770300.00
GUJARAT ENERGY RESEARCH & MANAGEMENT INSTITURE	66675.00
GUJARAT GAS LTD	1989203.78
MAZDA LTD	199473.30
MEHTA ELECTRICALS	476250.00
MINISTRY OF NEW AND RENEABLE ENERGY	750000.00
NAVKAR PUBLIC SCHOOL	381900.00
PHOENIX ENGINEERS	10446076.00
PRADEEP PATEL	27570.00
PRAGATI GLASS PVT LTD	1465422.00
PRISHA FOODS & DAIRY PRODUCTS PVT LTD	6870.00
RESERVE BANK OF INDIA	11812.00
SABARMATI ASHRAM GAUSHALA SSS,NDP-I	246413.00
SHREE MOHAN VIKAS MANDAL	150000.00
SURYA SALES CORPORATION	7560.00
Zenith Power Projects Pvt. Ltd.	979482.00
Total (b)	***23035492.58***
Total (a + b)	**33399121.78**
Trade Payables	
ABB INDIA LTD	1082800.00
ACCURATE ENGINEERS	23207.76
ADVANTECK SOLUTIONS	10000.00
A.RASHID H.SHAH	7200.00
DHARTI ENTERPRISE	4273.00
DHAVAL ADS	28609.00

CHAIN RAMLESH K. AHMEDABAD M. NO. 49330 CHARTERED ACCOUNTANTS

Particulars	Amount (₹)
DHWANI ELECTRICALS	1750.00
ESSO FABTECH P.LTD.	162679.00
GIRDHAR D. VASWANI	3000.00
GREENTEK INDIA PVT LTD	91800.00
GUJARAT PERFORATORS	56176.00
GUJARAT SUPPLY AGENCY	47604.00
JAY AMBE ENTERPRISE	18275.25
JAYESH FASTENERS PVT LTD	18810.00
JYOTI STEEL FABRICATORS	33746.00
KAMLESH K JAIN	8100.00
MAS ENGINEERS	11760.00
MEHUL KHATSURIYA & ACCISUCATES	4000.00
MIRA ELECTRICALS	104698.00
M.S.DESAI	600.00
NANDKISHOR SHEETALDIN KORI	24700.00
NEHAL C MEHTA	1000.00
NISHA PATEL	7200.00
NISHARP CORP	52080.00
N.K.CORP.	35852.00
PANCHAL CHETAN S.	97317.00
PERFECT ENTERPRISES	49965.00
POWER ONE MICRO SYSTEMS PVT LTD	21320.00
PRADIP P. MEHTA	2620.00
RAJA STEELS	47885.00
RASIKKUMAR LALDAS PATEL	9400.00
R.K.ENGINEERS	18363.50
SAHKAR MANAGEMENT PVT LTD	10000.00
SATYANARAYAN ENTERPRISE	1085.00
SATYANARAYAN RUBBER PRODUCTS	33399.00
SATYANARAYAN SALES CORPORATION	3817.00
SHITAL INDUSTRIES	1300.00
SHREE ASUDEV SALES	6945.10
SHREEJI INDISTRIES	7000.00
SHREE LAXMI ELECTRIC WORKS	1405.00
SHREE RAM ENGINEERS	53161.00
SOM ENERGY SYSTEMS	121511.00
SONAL ENGINEERING	5300.00
SURYODAY ENTERPRISES	13545.00
TALWADI RUKKA LOGISTICS PVT LTD	21000.00
TOPSUN ENERGY LTD	971173.00
TUV INDIA PVT LTD	36575.00
UMIYA ENTERPRISE	12027.00
URVIK SHAH	9000.00
VARUN INDUSTRIES	5250431.32
VASANT N PATEL	9450.00
VEERBHADRA ENTERPRISE	44943.00
VINAYAK TECHNO WORKS	10485.00
VIRAL SHAH	8000.00
ZEBRON SOLAR POWER SOLUTIONS	118066.80
RASSON ENERGY (INDIA) PVT LTD	472602.00
Total (a)	**9309011.73**

